

# B A C E E

BANKING ASSOCIATION FOR CENTRAL AND EASTERN EUROPE

INVITATION TO

## BACEE ANNUAL REPORT AWARDS FOR CEE/SEE/CIS BANKS

We are pleased to invite your bank to take part in the competition for the BACEE ANNUAL REPORT AWARDS FOR CEE/SEE/CIS BANKS.

### Objectives of the Award

- To encourage excellent presentation and a wide scope of disclosure in the Annual Reports of banks from Central/Eastern/South-Eastern Europe and the CIS countries
- To distinguish banks offering outstanding transparency and disclosure in their Annual Reporting
- To introduce principles of integrated reporting (IR) in the banking sector of CEE/SEE/CIS

### Categories of the Award (per country)

- Best Annual Report Award – Diamond
- Best Annual Report Award – Gold
- Best Annual Report Award – Silver
- Award for Best Annual Report Design
- BACEE's Special Award for Outstanding Achievement in Annual Reports

These Awards will be granted for each country separately, except for the Special Award assigned on a regional level.

### Screening Process

Annual Reports submitted go through a screening process. As a first step, their content is checked against a list of minimum criteria. Those passing the minimum test, are compared to the peers' shortlisted Annual Reports, and awarded according to their merits.

## Screening Criteria

The minimum requirement for passing the first screening is disclosure of the following information:

- Ownership (indicating final beneficiary owners)
- Financial highlights with commentary
- Management and corporate governance (detailed description of the managing bodies, including the Bank's committees, their membership, responsibilities and activities)
- Business strategy and mission
- Risk management
- The Bank's main business directions, its clientele, sales channels
- HR management
- IT development and strategy
- Audited IFRS-based Financial Statements (it is also acceptable if they are presented as a separate document)

### Language

We accept applications from banks publishing their 2015 Annual Report in English and/or Russian Language.

### Format and submitting deadline

Applications are accepted by 30 September 2016. The 2015 Annual Reports may be sent in printed or electronic version to BACEE's office.

### **Addresses:**

- Postal address: Hungary, H-1013 Budapest, Feszty Árpád utca 2. III/2
- Electronic address: [bacee@bacee.hu](mailto:bacee@bacee.hu)

## Award Ceremony

The BACEE Annual Report Awards for CEE/SEE/CIS Banks will be handed over personally to the Award-winner Banks' Representatives at the Award Ceremony, to be held on 17 October 2016 in Budapest as part of the 33rd BACEE Regional Banking Conference.

## Public Announcement of results

Besides the Award Ceremony, the list of Award-winning Banks will be published on BACEE's website at [www.bacee.hu](http://www.bacee.hu) with hyperlink to the Banks' webpages.